

FAX # 605-624-4476

ATTN: CARRIE MART

SELLER'S PROPERTY CONDITION DISCLOSURE STATEMENT

(This disclosure shall be completed by the seller. This is a disclosure required by law. If you do not understand this form, seek legal advice.)

Seller JAMES E. ZIMMERMAN Property Address 116 WALKER ST

This Disclosure Statement concerns the real property identified above situated in the City of VERMILLION County of CLAY, State of South Dakota.

THIS STATEMENT IS A DISCLOSURE OF THE CONDITION OF THE ABOVE DESCRIBED PROPERTY IN COMPLIANCE WITH § 43-4-38. IT IS NOT A WARRANTY OF ANY KIND BY THE SELLER OR ANY AGENT REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THE PARTIES MAY WISH TO OBTAIN.

Seller hereby authorizes any agent representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the property.

IF ANY MATERIAL FACT CHANGES BEFORE CONVEYANCE OF TITLE TO THIS PROPERTY, THE SELLER MUST DISCLOSE SUCH MATERIAL FACT WITH A WRITTEN AMENDMENT TO THIS DISCLOSURE STATEMENT.

I. LOT OR TITLE INFORMATION

1. When did you purchase or build the home? BUILT 1962 PURCHASED FROM PARENTS 2002
If the answer is yes to any of the following, please explain under additional comments or on an attached separate sheet.
2. Were there any title problems when you purchased the property? Yes ___ No
3. Are there any recorded liens or financial instruments against the property, other than a first mortgage? Yes ___ No
4. Are there any unrecorded liens or financial instruments against the property, other than a first mortgage; or have any materials or services been provided in the past one hundred twenty days that would create a lien against the property under chapter 44-9? Yes ___ No Unknown ___
5. Are there any easements which have been granted in connection with the property (other than normal utility easements for public water and sewer, gas and electric service, telephone service, cable television service, drainage, and sidewalks)? Yes ___ No Unknown ___
6. Are there any problems related to establishing the lot lines/boundaries? Yes ___ No Unknown ___
7. Do you have a location survey in your possession or a copy of the recorded plat? If yes, attach a copy. Yes ___ No Unknown ___
8. Are you aware of any encroachments or shared features, from or on adjoining property (i.e. fences, driveway, sheds, outbuildings, or other improvements)? Yes ___ No
9. Are you aware of any covenants or restrictions affecting the use of the property in accordance with local law? If yes, attach a copy of the covenants and restrictions. Yes ___ No
10. Are you aware of any current or pending litigation, foreclosure, zoning, building code or restrictive covenant violation notices, mechanic's liens, judgments, special assessments, zoning changes, or changes that could affect your property? Yes ___ No
11. Is the property currently occupied by the owner? Yes ___ No
- ? 12. Does the property currently receive the owner occupied tax reduction pursuant to SDCL 10-13-39? Yes ___ No ___
13. Is the property currently part of a property tax freeze for any reason? Yes ___ No Unknown ___
14. Is the property leased? Yes ___ No
15. If leased, does the property use comply with local zoning laws? Yes ___ No ___

16. Does this property or any portion of this property receive rent? Yes ___ No
If yes, how much \$ ___ and how often ___?
17. Do you pay any mandatory fees or special assessments to a homeowners' or condominium association?
Yes ___ No
If yes, what are the fees or assessments? \$ ___ per ___ (i.e. annually, semi-annually, monthly)
Payable to whom: _____ For what purpose? _____
18. Are you aware if the property has ever had standing water in either the front, rear, or side yard more than forty-eight hours after heavy rain? Yes ___ No
19. Is the property located in or near a flood plain? Yes ___ No ___ Unknown
20. Are wetlands located upon any part of the property? Yes ___ No Unknown ___

II. STRUCTURAL INFORMATION

If the answer is yes to any of the following, please explain under additional comments or on an attached separate sheet.

1. Are you aware of any water penetration problems in the walls, windows, doors, basement, or crawl space?
Yes No ___ *2010 sump pump failed*
2. What water damage related repairs, if any, have been made? *water removed, carpets cleaned.*
If any, when? _____
3. Are you aware if drain tile is installed on the property? Yes ___ No
4. Are you aware of any interior cracked walls or floors, or cracks or defects in exterior driveways, sidewalks, patios, or other hard surface areas? Yes ___ No
What related repairs, if any, have been made? _____
5. Are you aware of any roof leakage, past or present? Yes ___ No
Type of roof covering: *Asphalt shingles* Age: *?*
What roof repairs, if any, have been made, when and by whom? _____
- Describe any existing unrepaired damage to the roof: _____
6. Are you aware of insulation in:
the ceiling/attic? Yes No ___ the walls? Yes No ___ the floors? Yes ___ No
7. Are you aware of any pest infestation or damage, either past or present? Yes ___ No
8. Are you aware of the property having been treated for any pest infestation or damage?
Yes ___ No If yes, who treated it and when? _____
9. Are you aware of any work upon the property which required a building, plumbing, electrical, or any other permit? Yes ___ No If yes, describe the work: _____
Was a permit obtained? Yes ___ No ___ Was the work approved by an inspector? Yes ___ No ___
10. Are you aware of any past or present damage to the property (i.e. fire, smoke, wind, floods, hail, or snow)?
Yes ___ No If yes, describe _____
Have any insurance claims been made? Yes ___ No ___ Unknown ___
Was an insurance payment received? Yes ___ No ___ Unknown ___
Has the damage been repaired? Yes ___ No ___ If yes, describe in detail: _____
11. Are you aware of any problems with sewer blockage or backup, past or present? Yes ___ No
12. Are you aware of any drainage, leakage, or runoff from any sewer, septic tank, storage tank, or drain on the property into any adjoining lake, stream, or waterway? Yes ___ No If yes, describe in detail: _____

III. SYSTEMS/UTILITIES INFORMATION

| | None/Not Included | Working | Not Working |
|--------------------------------------|-------------------|-----------|-------------|
| 1. 220 Volt Service | | / | |
| 2. Air Exchanger | | | |
| 3. Air Purifier | | | |
| 4. Attic Fan | | | |
| 5. Burglar Alarm & Security System | | | |
| 6. Ceiling Fan | | | |
| 7. Central Air - Electric | | // | |
| 8. Central Air - Water Cooled | | | |
| 9. Cistern | | | |
| 10. Dishwasher | | / | |
| 11. Disposal | | / | |
| 12. Doorbell | | / | |
| 13. Fireplace | | | |
| 14. Fireplace Insert | | | |
| 15. Garage Door Opener Control(s) | | (2) / | |
| 16. Garage Wiring | | / | |
| 17. Heating System | | / | |
| 18. Hot Tub, Whirlpool, and Controls | | | |
| 19. Humidifier | | | |
| 20. Intercom | | | |
| 21. Light Fixtures | | / | |
| 22. Microwave/Hood | | / | |
| 23. Plumbing and Fixtures | | | |
| 24. Pool and Equipment | | | |
| 25. Propane Tank | | | |
| 26. Radon System | | | |
| 27. Sauna | | | |
| 28. Septic/Leaching Field | | | |
| 29. Sewer Systems/Drains | | / | |
| 30. Smoke/Fire Alarm | | | |
| 31. Solar House - Heating | | | |
| 32. Sump Pump(s) | | / | |
| 33. Switches and Outlets | | / | |
| 34. Underground Sprinkler and Heads | | | |
| 35. Vent Fan | | | |
| 36. Water Heater - Electric or Gas | | / | |
| 37. Water Purifier | | | |
| 38. Water Softener - Leased or Owned | | plumbed / | |
| 39. Well and Pump | | | |
| 40. Wood Burning Stove | | | |

IV. HAZARDOUS CONDITIONS

Are you aware of any existing hazardous conditions of the property and are you aware of any tests having been performed?

| | Existing Conditions | | Tests Performed | |
|--|---------------------|----|-----------------|----|
| | Yes | No | Yes | No |
| 1. Methane Gas | | / | | |
| 2. Lead Paint | | / | | |
| 3. Radon Gas (House) | | / | | |
| 4. Radon Gas (Well) | | / | | |
| 5. Radioactive Materials | | / | | |
| 6. Landfill, Mineshaft | | / | | |
| 7. Expansive Soil | | / | | |
| 8. Mold | | / | | |
| 9. Toxic Materials | | / | | |
| 10. Urea Formaldehyde Foam Insulations | | / | | |
| 11. Asbestos Insulation | | / | | |
| 12. Buried Fuel Tanks | | / | | |
| 13. Chemical Storage Tanks | | / | | |
| 14. Fire Retardant Treated Plywood | | / | | |
| 15. Production of Methamphetamine | | / | | |

If the answer is yes to any of the questions above, please explain in additional comments or on an attached separate sheet.

